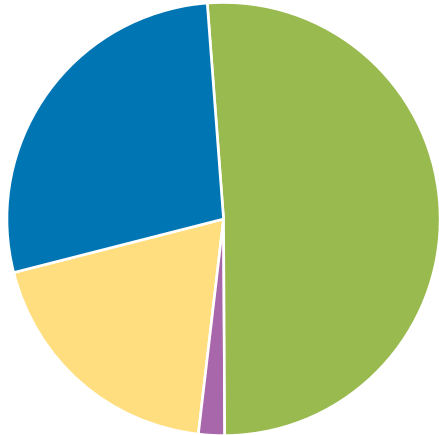


Financials

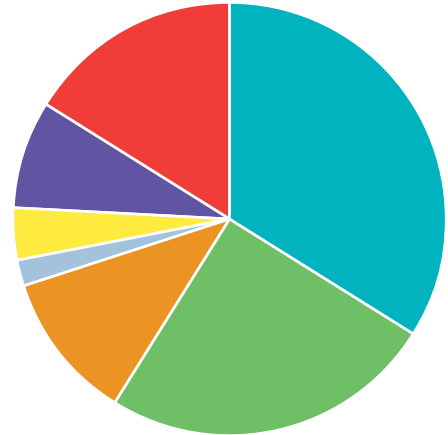
FY 2021

REVENUE



■ Membership
 ■ Contributions
 ■ Grants and Contracts
■ Corporate Support
 ■ Royalties, Investments and Other Income

EXPENSES



■ Trail Development
 ■ Public Information and Events
■ National, State and Local Policy
 ■ Research
■ Other Program Services
 ■ Administrative
 ■ Fundraising

Revenue

Membership	\$3,884,214	28%
Contributions	\$7,022,453	51%
Grants and Contracts	\$306,482	2%
Corporate Support	\$32,691	<1%
Royalties, Investments and Other Income	\$2,652,857	19%
Total Operating Revenue	\$13,898,697	100%

Expenses

Trail Development	\$4,093,529	34%
Public Information and Events	\$2,909,151	25%
National, State and Local Policy	\$1,248,792	11%
Research	\$203,288	2%
Other Program Services	\$490,377	4%
Administrative	\$990,053	8%
Fundraising	\$1,941,473	16%
Total Operating Expenses	\$11,876,663	100%

Net Assets

Net Income from Operations	\$2,022,034
Non-Operating Income*	\$970,230
Change in Donor-Restricted Funds	\$1,290,872
Total Change in Net Assets	\$4,283,136
Net Assets Beginning of Year	\$9,482,764
Net Assets End of Year	\$13,765,900

*Non-operating income represents realized and unrealized gains and losses on investment of restricted assets. Rails-to-Trails Conservancy is a nonprofit organization as qualified under Section 501(c)(3) of the IRS Codes.



rails-to-trails
conservancy