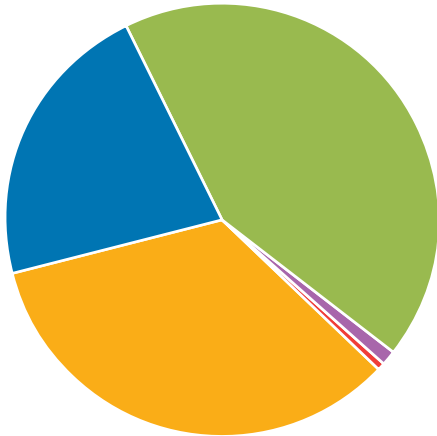


Rails-to-Trails Conservancy
IMPACT REPORT
 FY 2022

Financials

Summary of Activities and Changes in Net Assets for the Fiscal Year Ending Sept. 30, 2022

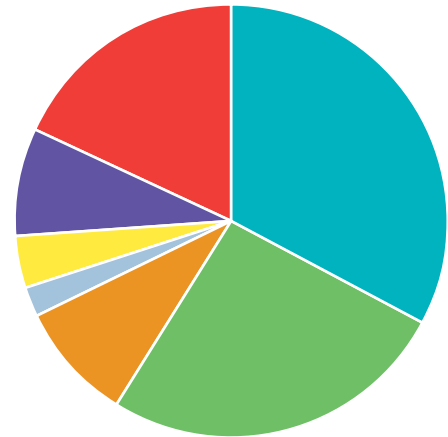
REVENUE



- Membership
- Contributions
- Grants and Contracts
- Corporate Support
- Royalties, Investments and Other Income

Revenue			
Membership	\$3,846,890	22%	
Contributions	\$7,520,001	43%	
Grants and Contracts	\$130,353	1%	
Corporate Support	\$76,706	<1%	
Royalties, Investments and Other Income	\$5,960,060	34%	
Total Operating Revenue	\$17,534,010	100%	

EXPENSES



- Trail Development
- Public Information and Events
- National, State and Local Policy
- Research
- Other Program Services
- Administrative
- Fundraising

Expenses			
Trail Development	\$4,267,442	33%	
Public Information and Events	\$3,441,415	26%	
National, State and Local Policy	\$1,199,403	9%	
Research	\$218,733	2%	
Other Program Services	\$541,121	4%	
Administrative	\$1,055,477	8%	
Fundraising	\$2,295,259	18%	
Total Operating Expenses	\$13,018,850	100%	

Net Assets	
Net Income from Operations	\$4,515,160
Non-Operating Income*	\$(1,400,174)
Change in Donor-Restricted Funds	\$(2,200,789)
Total Change in Net Assets	\$914,197
Net Assets Beginning of Year	\$13,765,900
Net Assets End of Year	\$14,680,097

*Non-operating income represents realized and unrealized gains and losses on investment of restricted assets. Rails-to-Trails Conservancy is a nonprofit organization as qualified under Section 501(c)(3) of the IRS Codes.

