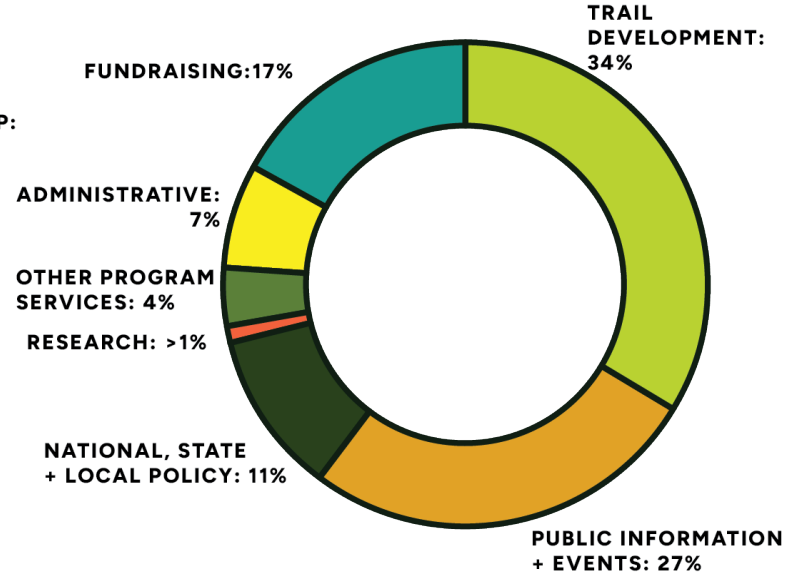
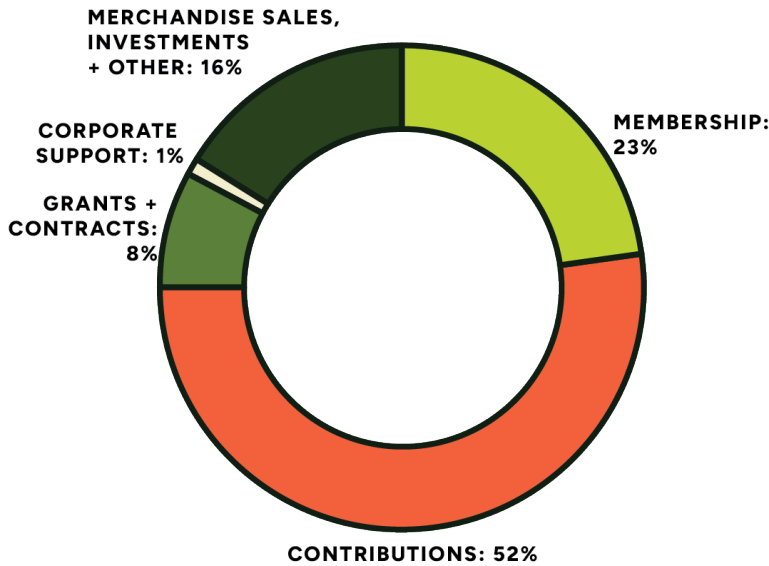


Rails To Trails Conservancy Financials

FY 2024



Revenue

Membership	\$3,120,416	23%
Contributions	\$6,945,979	52%
Grants and Contracts	\$1,056,570	8%
Corporate Support	\$74,390	1%
Merchandise Sales, Investments and Other Income	\$2,145,664	16%
Total Operating Revenue	\$13,343,019	100%

Expenses

Trail Development	\$5,132,574	34%
Public Information and Events	\$4,019,226	27%
National, State and Local Policy	\$1,635,199	11%
Research	\$62,202	>1%
Other Program Services	\$532,313	4%
Administrative	\$1,122,359	7%
Fundraising	\$2,545,208	17%
Total Operating Expenses	\$15,049,081	100%

Net Assets

Net Income from Operations	\$(1,706,062)
Non-Operating Income*	\$2,290,988
Change in Temporarily Restricted Funds	\$1,794,925
Change in Permanently Restricted Funds	-
Total Change in Net Assets	\$2,379,851
Net Assets Beginning of Year	\$14,358,731
Net Assets End of Year	\$16,738,582

*Non-operating income represents realized and unrealized gains and losses on investment of restricted assets.
 Rails to Trails Conservancy is a nonprofit organization as qualified under Section 501(c)(3) of the IRS Codes.